Pickleball Ireland CLG

Annual Report and Financial Statements

for the financial year ended 31 December 2024

KSi Faulkner Orr Limited
Statutory Auditors
Behan House
10 Lower Mount Street
D02 HT71

Company Number: 709318

Pickleball Ireland CLG
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Pickleball Ireland CLG
DIRECTORS AND OTHER INFORMATION

Directors	John Fitzpatrick Stephanie Lynas Miles Tallentire (Appointed 27 July 2024) Terence John O'Sullivan (Appointed 27 July 2024) Thomas Francis Mc Carthy (Appointed 27 July 2024) Niamh Lawless (Appointed 27 July 2024) Heather Kelly (Resigned 27 July 2024) Graham Mustoe (Appointed 27 July 2024)
Company Secretary	Niamh Lawless (Appointed 27 July 2024) Heather Kelly (Resigned 27 July 2024)
Company Number	709318
Registered Office and Business Address	Van Neis Scholarstown Road Rathfarnham Dublin D16 A5F6 Ireland
Auditors	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street D02 HT71
Bankers	AIB Main St, Townparks Swords Dublin

Pickleball Ireland CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business
Pickleball Ireland is the sports body for the sport of pickleball in Ireland. The organisation's primary activity is to promote, develop, and manage the sport of pickleball across the country. Pickleball Ireland also works to increase the visibility and awareness of pickleball.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results
At the end of the financial year, the company has assets of €6,604 (2023 - €8,573) and liabilities of €3,496 (2023 - €7,026). The net assets of the company have increased by €1,561.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

John Fitzpatrick
Stephanie Lynas
Miles Tallentire (Appointed 27 July 2024)
Terence John O'Sullivan (Appointed 27 July 2024)
Thomas Francis Mc Carthy (Appointed 27 July 2024)
Niamh Lawless (Appointed 27 July 2024)
Heather Kelly (Resigned 27 July 2024)
Graham Mustoe (Appointed 27 July 2024)

The secretaries who served during the financial year were:

Niamh Lawless (Appointed 27 July 2024)
Heather Kelly (Resigned 27 July 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to expand its memebrship numbers and increases its presence in Ireland.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
KSi Faulkner Orr Limited, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Van Neis, Scholarstown Road, Rathfarnham Dublin, D16 A5F6.

Signed on behalf of the board

John Fitzpatrick

John Fitzpatrick
Director
Date: 24/06/2025

Stephanie Lynas

Stephanie Lynas Director
Date: 24/06/2025

Pickleball Ireland CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor
Each persons who are directors at the date of approval of this report confirms that:
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

John Fitzpatrick

John Fitzpatrick
Director

Date: 24/06/2025

Stephanie Lynas

Stephanie Lynas
Director

Date: 24/06/2025

INDEPENDENT AUDITOR'S REPORT
to the Members of Pickleball Ireland CLG

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Pickleball Ireland CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Pickleball Ireland CLG

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
D02 HT71

Date: 24-6-2025

Pickleball Ireland CLG
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pickleball Ireland CLG
INCOME STATEMENT
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	**5**	**12,263**	33,289
Expenditure		**(10,702)**	(33,446)
Surplus/(deficit) for the financial year		**1,561**	(157)
Total comprehensive income		**1,561**	(157)

Approved by the board on _____24/06/2025_____ and signed on its behalf by:

John Fitzpatrick

John Fitzpatrick
Director

Stephanie Lynas

Stephanie Lynas
Director

Pickleball Ireland CLG
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Current Assets			
Cash and cash equivalents		**6,604**	8,573
Creditors: amounts falling due within one year	**8**	**(3,496)**	(7,026)
Net Current Assets		**3,108**	1,547
Total Assets less Current Liabilities		**3,108**	1,547
Reserves			
Retained surplus		**3,108**	1,547
Members' Funds		**3,108**	1,547

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 24/06/2025 and signed on its behalf by:

John Fitzpatrick

John Fitzpatrick
Director

Stephanie Lynas

Stephanie Lynas
Director

Pickleball Ireland CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	1,704	1,704
Deficit for the financial year	(157)	(157)
At 31 December 2023	1,547	1,547
Surplus for the financial year	1,561	1,561
At 31 December 2024	**3,108**	**3,108**

Pickleball Ireland CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		**1,561**	(157)
		1,561	(157)
Movements in working capital:			
Movement in creditors		**(3,287)**	6,743
Cash (used in)/generated from operations		**(1,726)**	6,586
Tax paid		**(243)**	-
Net cash (used in)/generated from operating activities		**(1,969)**	6,586
Net (decrease)/increase in cash and cash equivalents		**(1,969)**	6,586
Cash and cash equivalents at beginning of financial year		**8,573**	1,987
Cash and cash equivalents at end of financial year	**7**	**6,604**	8,573

Pickleball Ireland CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

1. General Information

Pickleball Ireland CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 709318. The registered office of the company is Van Neis, Scholarstown Road, Rathfarnham Dublin, D16 A5F6, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income
Income represents the total tournament proceeds and player registration fees related to the year. Income is accounted for on a accruals basis.

Accounting Estimates
Provisions and Contingencies
The organization estimates provisions for potential future liabilities, including legal disputes, warranty obligations, and other contingent liabilities. These estimates are based on management's judgment and assumptions about future events and the probability of future outflows. The actual outcome may differ from these estimates, leading to adjustments in future periods.

Accruals and Prepayments
The organization makes estimates related to accrued expenses and prepaid revenues. These estimates involve judgment about the timing of costs incurred and revenue earned, based on the terms of contracts and agreements.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
The company was granted sports body status by the Revenue Commissioners on 23 February 2024. From this date onward, no taxation charge has been included in the financial statements. The company's games and sports exemption number is GS4298.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Pickleball Ireland CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and to assist with the preparation of the financial statements.

5. Income

The income for the financial year is analysed as follows:

	2024	2023
	€	€
By Category:		
Membership fee	**542**	1,493
Tournament income	**11,721**	31,796
	12,263	33,289

6. Employees

There were no employess, including directors, during the year, (2023 - 0)

7. Cash and cash equivalents	**2024**	2023
	€	€
Cash and bank balances	**6,604**	8,573

8. Creditors	**2024**	2023
Amounts falling due within one year	**€**	€
Taxation	**-**	243
Accruals	**2,460**	6,783
Deferred Income	**1,036**	-
	3,496	7,026

The deferred income is derived from the prepayment of memberships for 2025.

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

11. Related party transactions

During the year due to prolonged technical and signing mandates with the banking arrangements with AIB, Director John Fitzpatrick temporarily paid from his personal account a number expenses of Pickleball Ireland amounting to €967 which was refunded.

The amounts were settled promptly within the financial year, and there were no additional outstanding balances at the year-end.

Pickleball Ireland CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____24/06/2025_____.

PICKLEBALL IRELAND CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Pickleball Ireland CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT
for the financial year ended 31 December 2024

	2024	2023
	€	€
Income		
Membership	**542**	1,493
Tournament Income	**11,721**	31,796
	12,263	33,289
Expenditure		
Tournament expenses	**9,535**	29,315
Insurance	**545**	-
Telephone / Broadband	**-**	470
Consultancy fees	**(2,683)**	2,983
Bank charges	**104**	136
General expenses	**741**	542
Auditor's remuneration	**2,460**	-
	10,702	33,446
Net surplus/(deficit)	**1,561**	(157)